

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- Do not enter social security numbers on this form as it may be made public. Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2014 calendar year, or tax year beginning 07/01, 2014, and ending 06/30, 2015

Form sections B through M: B Check if applicable; C Name of organization METROPOLITAN MUSEUM OF ART; D Employer identification number 13-1624086; E Telephone number (212) 879-5500; F Name and address of principal officer: THOMAS CAMPBELL; G Gross receipts \$ 1,130,390,902.; H(a) Is this a group return for subordinates? No; H(b) Are all subordinates included? No; I Tax-exempt status: 501(c)(3); J Website: WWW.METMUSEUM.ORG; K Form of organization: Corporation; L Year of formation: 1870; M State of legal domicile: NY

Part I Summary

Table with 3 columns: Line number, Description, and Amount. Rows include: 1 Briefly describe the organization's mission...; 2-7a Activities & Governance; 7b Net unrelated business taxable income; 8-12 Revenue; 13-19 Expenses; 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature and Preparer sections: Sign Here (SHARON H. COTT, SR VP, SEC & GEN CNS); Paid Preparer Use Only (TRAVIS L PATTON, PRICEWATERHOUSECOOPERS LLP)

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2014)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 139,921,992. including grants of \$ 1,790,237.) (Revenue \$ 5,159,581.) CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$1,790,072) - SEE SCHEDULE O FOR MORE INFORMATION

4b (Code:) (Expenses \$ 68,914,411. including grants of \$ 0) (Revenue \$ 0) GUARDIANSHIP AND MAINTENANCE OF THE MUSEUM AND ITS ART COLLECTION - SEE SCHEDULE O FOR MORE INFORMATION

4c (Code:) (Expenses \$ 52,389,571. including grants of \$ 0) (Revenue \$ 3,855,886.) ACQUISITIONS AND SALES OF ART - SEE SCHEDULE O FOR MORE INFORMATION

4d Other program services (Describe in Schedule O.) ATTACHMENT 1 (Expenses \$ 89,587,907. including grants of \$) (Revenue \$ 6,540,909.)

4e Total program service expenses 350,813,881.

Part IV Checklist of Required Schedules

Table with 3 columns: Question, Yes, No. Rows 1-20b detailing various organizational requirements and their fulfillment status.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 21 through 38 regarding grants, compensation, tax-exempt bonds, and organizational transactions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 1a through 14b regarding Form 1096, Form W-2G, backup withholding, Form W-3, unrelated business gross income, foreign accounts, prohibited tax shelter transactions, annual gross receipts, deductible contributions, and Section 501(c)(7), (12), (4947(a)(1)), and (29) organizations.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (45), 1b (43), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a, 10b, 11a, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ATTACHMENT 2
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records:

CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 10028-0198

(212) 879-5500

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII. X

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CANDACE K. BEINECKE ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
(2) LEON D. BLACK ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(3) DANIEL BRODSKY ELECTIVE TRUSTEE & CHAIRMAN	5.00 0	X		X			0	0	0	
(4) RUSSELL L. CARSON ELECTIVE TRUSTEE & VICE CHAIR	2.00 0	X		X			0	0	0	
(5) WELLINGTON Z. CHEN ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(6) RICHARD L. CHILTON, JR. ELECTIVE TRUSTEE & VICE CHAIR	2.00 0	X		X			0	0	0	
(7) MARK FISCH ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(8) MARINA KELLEN FRENCH ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(9) JEFFREY W. GREENBERG ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
(10) CHARLES N. ATKINS ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(11) J. TOMILSON HILL ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(12) BONNIE B. HIMMELMAN ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(13) PHILIP H. ISLES ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
(14) HAMILTON E. JAMES ELECTIVE TRUSTEE	2.00 0	X					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
15) DENIS P. KELLEHER ELECTIVE TRUSTEE TO 9/2014	1.00 0	X					0	0	0	
16) STEPHEN M. CUTLER ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
17) JOYCE FRANK MENSCHER ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
18) BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
19) JEFFREY M. PEEK ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
20) BLAIR EFFRON ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
21) JOHN PAULSON ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
22) SAMANTHA BOARDMAN ROSEN ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
23) SIR PAUL RUDDOCK ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
24) WILLIAM C. RUDIN ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
25) BONNIE J. SACERDOTE ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
1b Sub-total							0	0	0	
c Total from continuation sheets to Part VII, Section A							10,125,740.	0	3,579,282.	
d Total (add lines 1b and 1c)							10,125,740.	0	3,579,282.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **264**

- 3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual
- 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.
- 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4	X	
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 3		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **62**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
26) ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
27) ANDREW M. SAUL ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
28) JAMES E. SHIPP ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
29) ANDREW SOLOMON ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
30) ANN G. TENENBAUM ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
31) LULU C. WANG ELECTIVE TRUSTEE & VICE CHAIR	2.00 0	X		X			0	0	0	
32) SHELBY WHITE ELECTIVE TRUSTEE	2.00 0	X					0	0	0	
33) BARRIE A. WIGMORE ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
34) ANNA WINTOUR ELECTIVE TRUSTEE	1.00 0	X					0	0	0	
35) BILL DE BLASIO EX-OFFICIO TRUSTEE	1.00 0	X					0	0	0	
36) TOM FINKELPEARL EX-OFFICIO TRUSTEE	1.00 0	X					0	0	0	
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **264**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
37) SCOTT STRINGER EX-OFFICIO TRUSTEE	1.00 0	X						0	0	0
38) MELISSA MARK-VIVERITO EX-OFFICIO TRUSTEE	1.00 0	X						0	0	0
39) MITCHELL J. SILVER EX-OFFICIO TRUSTEE	1.00 0	X						0	0	0
40) BEATRICE STERN ELECTIVE TRUSTEE FROM 1/2015	1.00 0	X						0	0	0
41) JAMES BREYER ELECTIVE TRUSTEE FROM 1/2015	1.00 0	X						0	0	0
42) CAROLINE DIAMOND HARRISON ELECTIVE TRUSTEE FROM 1/2015	1.00 0	X						0	0	0
43) HOWARD MARKS ELECTIVE TRUSTEE FROM 1/2015	1.00 0	X						0	0	0
44) N. ANTHONY COLES ELECTIVE TRUSTEE FROM 5/2015	1.00 0	X						0	0	0
45) ALVARO SAIEH ELECTIVE TRUSTEE FROM 5/2015	1.00 0	X						0	0	0
46) THOMAS P. CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	35.00 0			X				999,309.	0	358,887.
47) EMILY K. RAFFERTY PRES., EX-OFFIC. TRUSTEE TO 3/15	35.00 0			X				913,552.	0	1,641,579.
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **264**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
48) CARRIE R. BARRATT DEPUTY DIR COLLECTIONS/ADMIN.	35.00 0			X				333,966.	0	58,066.
49) JENNIFER RUSSELL ASSOC DIRECTOR OF EXHIBITIONS	35.00 0			X				365,920.	0	36,362.
50) SHARON H. COTT SR VP, SEC & GEN COUNSEL	35.00 0			X				413,553.	0	58,060.
51) HAROLD L. HOLZER SR VP, PUBLIC AFFAIRS	35.00 0			X				403,488.	0	58,057.
52) OLENA M. PASLAWSKY SR VP, CFO & TREASURER	35.00 0			X				471,748.	0	46,343.
53) NINA MCN. DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	35.00 0			X				339,398.	0	58,120.
54) TOM JAVITS VP CONSTRUCTION & FACILITIES	35.00 0			X				342,759.	0	58,113.
55) JO PROSSER VP MERCHANDISING & RETAIL	35.00 0			X				399,997.	0	56,196.
56) DEBRA A. MCDOWELL VP FOR HUMAN RESOURCES	35.00 0			X				297,715.	0	45,547.
57) ELYSE TOPALIAN VP FOR COMMUNICATIONS	35.00 0			X				245,843.	0	55,725.
58) SUZANNE E. BRENNER SVP & CHIEF INVESTMENT OFFICER	35.00 0			X				1,158,612.	0	350,635.
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **264**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes rows for employees like Jeffrey Blair, Cynthia Round, etc.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 264

Table with 3 columns: Question number, Yes, No. Contains questions 3, 4, and 5 regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Includes a row for total number of independent contractors.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII. X

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a				
	b Membership dues	1b	29,766,429.			
	c Fundraising events	1c	19,673,289.			
	d Related organizations	1d				
	e Government grants (contributions)	1e	12,972,099.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	193,514,791.			
	g Noncash contributions included in lines 1a-1f: \$		22,661,593.			
	h Total. Add lines 1a-1f		255,926,608.			
Program Service Revenue	2a EDUCATION PRGRMS, CONCERTS & LECTURES	Business Code	532000	7,186,407.	6,950,617.	235,790.
	b PHOTO RENTALS & FILM FEES		532000	17,056.		17,056.
	c _____					
	d _____					
	e _____					
	f All other program service revenue					
	g Total. Add lines 2a-2f			7,203,463.		
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts).			38,132,574.		-5,235,725.
	4 Income from investment of tax-exempt bond proceeds			0		
	5 Royalties			106,231.		
	6a Gross rents	(i) Real (ii) Personal				
	b Less: rental expenses					
	c Rental income or (loss)					
	d Net rental income or (loss)			0		
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
	b Less: cost or other basis and sales expenses					
	c Gain or (loss)					
	d Net gain or (loss)			141,006,521.		141,006,521.
	8a Gross income from fundraising events (not including \$ 19,673,289. of contributions reported on line 1c). See Part IV, line 18	a		712,563.		
	b Less: direct expenses	b		5,244,668.		
	c Net income or (loss) from fundraising events			-4,532,105.		-4,532,105.
	9a Gross income from gaming activities. See Part IV, line 19	a				
b Less: direct expenses	b					
c Net income or (loss) from gaming activities			0			
10a Gross sales of inventory, less returns and allowances	a		58,235,617.			
b Less: cost of goods sold	b		54,381,104.			
c Net income or (loss) from sales of inventory			3,854,513.	3,620,442.	234,071.	
Miscellaneous Revenue		Business Code				
11a CORPORATE EVENTS		812930	2,000,408.	876,585.	1,123,823.	
b PARKING GARAGE		812930	2,766,282.		2,766,282.	
c RESTAURANT		561499	23,424,136.		23,424,136.	
d All other revenue		900099	3,855,886.	3,855,886.		
e Total. Add lines 11a-11d			32,046,712.			
12 Total revenue. See instructions			473,744,517.	15,303,530.	-3,624,985.	206,139,364.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	0			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	1,756,487.	1,756,487.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	33,750.	33,750.		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	8,630,284.	3,092,923.	5,192,688.	344,673.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	122,239,501.	105,699,656.	11,328,645.	5,211,200.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	16,151,118.	13,739,942.	1,896,862.	514,314.
9 Other employee benefits	32,686,107.	27,806,447.	3,838,808.	1,040,852.
10 Payroll taxes	9,187,522.	7,815,931.	1,079,025.	292,566.
11 Fees for services (non-employees):				
a Management	0			
b Legal	1,556,162.	334,901.	1,221,261.	
c Accounting	1,106,877.		1,106,877.	
d Lobbying	333,119.	333,119.		
e Professional fundraising services. See Part IV, line 17.	280,830.			280,830.
f Investment management fees	18,589,211.		18,589,211.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	12,301,430.	7,742,799.	3,872,662.	685,969.
12 Advertising and promotion	6,052,987.	5,802,952.	10,349.	239,686.
13 Office expenses	37,395,397.	34,261,639.	764,433.	2,369,325.
14 Information technology	2,431,614.	710,021.	1,583,937.	137,656.
15 Royalties	9,824.	9,824.		
16 Occupancy	1,277,395.	1,277,138.		257.
17 Travel	3,733,068.	3,445,221.	211,191.	76,656.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	396,406.	266,599.	114,106.	15,701.
20 Interest	7,428,995.	7,070,055.	306,937.	52,003.
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	52,593,119.	47,599,982.	4,909,486.	83,651.
23 Insurance	2,415,096.	1,592,193.	822,839.	64.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PURCHASES OF ART	52,389,571.	52,389,571.		
b RESTAURANT SERVICES & SUPPLI	21,792,482.	21,792,482.		
c REPAIRS & MAINTENANCE	1,695,644.	1,617,094.	19,513.	59,037.
d CATERING SERVICES	4,200,318.	3,059,415.	949,983.	190,920.
e All other expenses	2,375,036.	1,563,740.	711,717.	99,579.
25 Total functional expenses. Add lines 1 through 24e	421,039,350.	350,813,881.	58,530,530.	11,694,939.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)		
		Beginning of year		End of year		
Assets	1	Cash - non-interest-bearing	9,808,085.	1	2,749,717.	
	2	Savings and temporary cash investments	0	2	0	
	3	Pledges and grants receivable, net	132,673,899.	3	136,865,857.	
	4	Accounts receivable, net	18,737,096.	4	15,777,522.	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	0	5	0	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0	6	0	
	7	Notes and loans receivable, net	0	7	0	
	8	Inventories for sale or use	13,320,306.	8	10,790,809.	
	9	Prepaid expenses and deferred charges	9,948,350.	9	10,565,240.	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1078274566.			
	b	Less: accumulated depreciation	10b 648,562,699.	10c	429,711,867.	
	11	Investments - publicly traded securities	2,116,543,637.	11	2,454,590,659.	
	12	Investments - other securities. See Part IV, line 11	902,041,547.	12	865,770,392.	
	13	Investments - program-related. See Part IV, line 11	0	13	0	
	14	Intangible assets	0	14	0	
	15	Other assets. See Part IV, line 11	75,962,420.	15	75,607,594.	
16	Total assets. Add lines 1 through 15 (must equal line 34)	3,730,862,724.	16	4,002,429,655.		
Liabilities	17	Accounts payable and accrued expenses	78,412,455.	17	79,192,502.	
	18	Grants payable	0	18	0	
	19	Deferred revenue	6,716,129.	19	6,003,795.	
	20	Tax-exempt bond liabilities	172,075,520.	20	172,271,267.	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0	
	23	Secured mortgages and notes payable to unrelated third parties	27,620,000.	23	24,525,000.	
	24	Unsecured notes and loans payable to unrelated third parties	0	24	248,570,139.	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	167,315,928.	25	188,514,449.	
	26	Total liabilities. Add lines 17 through 25	452,140,032.	26	719,077,152.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.					
	27	Unrestricted net assets	910,449,617.	27	870,496,807.	
	28	Temporarily restricted net assets	1,473,750,677.	28	1,469,878,587.	
	29	Permanently restricted net assets	894,522,398.	29	942,977,109.	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.					
	30	Capital stock or trust principal, or current funds		30		
	31	Paid-in or capital surplus, or land, building, or equipment fund		31		
	32	Retained earnings, endowment, accumulated income, or other funds		32		
33	Total net assets or fund balances	3,278,722,692.	33	3,283,352,503.		
34	Total liabilities and net assets/fund balances.	3,730,862,724.	34	4,002,429,655.		

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	473,744,517.
2	Total expenses (must equal Part IX, column (A), line 25)	2	421,039,350.
3	Revenue less expenses. Subtract line 2 from line 1	3	52,705,167.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,278,722,692.
5	Net unrealized gains (losses) on investments	5	-33,962,858.
6	Donated services and use of facilities	6	0
7	Investment expenses	7	0
8	Prior period adjustments	8	0
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-14,112,498.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,283,352,503.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

Form 990 (2014)

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No. 1545-0047

2014

Open to Public Inspection

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2014

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2010, (b) 2011, (c) 2012, (d) 2013, (e) 2014, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2010, (b) 2011, (c) 2012, (d) 2013, (e) 2014, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support; 12 Gross receipts from related activities; 13 First five years.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2014 (80.47%); 15 Public support percentage from 2013 Schedule A, Part II, line 14 (81.81%); 16a 33 1/3% support test - 2014 (checked); 16b 33 1/3% support test - 2013; 17a 10%-facts-and-circumstances test - 2014; 17b 10%-facts-and-circumstances test - 2013; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2010, (b) 2011, (c) 2012, (d) 2013, (e) 2014, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support (Subtract line 7c from line 6).

Section B. Total Support

Table with 7 columns: (a) 2010, (b) 2011, (c) 2012, (d) 2013, (e) 2014, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income; 13 Total support (Add lines 9, 10c, 11, and 12).

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, Line Number, Percentage. Rows: 15 Public support percentage for 2014; 16 Public support percentage from 2013 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, Line Number, Percentage. Rows: 17 Investment income percentage for 2014; 18 Investment income percentage from 2013 Schedule A, Part III, line 17.

19a 33 1/3% support tests - 2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here.

19b 33 1/3% support tests - 2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer (b) below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally-Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions): a, b, c. Row 2: Activities Test. Answer (a) and (b) below. Row 3: Parent of Supported Organizations. Answer (a) and (b) below.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2014 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1 Distributable amount for 2014 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2014:			
a			
b			
c			
d			
e From 2013			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2014 distributable amount			
i Carryover from 2009 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2014 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2014 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2015. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c			
d Excess from 2013			
e Excess from 2014			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE C (Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2014

Open to Public Inspection

For Organizations Exempt From Income Tax Under section 501(c) and section 527

Department of the Treasury Internal Revenue Service

Complete if the organization is described below. Attach to Form 990 or Form 990-EZ. Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Table with 2 columns: Name of organization (METROPOLITAN MUSEUM OF ART) and Employer identification number (13-1624086)

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
2 Political expenditures \$
3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
4a Was a correction made? Yes No
b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$
4 Did the filing organization file Form 1120-POL for this year? Yes No
5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2014

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

A Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)		18,573.	
b Total lobbying expenditures to influence a legislative body (direct lobbying)		314,546.	
c Total lobbying expenditures (add lines 1a and 1b)		333,119.	
d Other exempt purpose expenditures		480,332,003.	
e Total exempt purpose expenditures (add lines 1c and 1d)		480,665,122.	
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.		1,000,000.	
If the amount on line 1e, column (a) or (b) is: The lobbying nontaxable amount is:			
Not over \$500,000		20% of the amount on line 1e.	
Over \$500,000 but not over \$1,000,000		\$100,000 plus 15% of the excess over \$500,000.	
Over \$1,000,000 but not over \$1,500,000		\$175,000 plus 10% of the excess over \$1,000,000.	
Over \$1,500,000 but not over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000.	
Over \$17,000,000		\$1,000,000.	
g Grassroots nontaxable amount (enter 25% of line 1f)		250,000.	
h Subtract line 1g from line 1a. If zero or less, enter -0-		0	0
i Subtract line 1f from line 1c. If zero or less, enter -0-		0	0
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) Total
2a Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
b Lobbying ceiling amount (150% of line 2a, column (e))					6,000,000.
c Total lobbying expenditures	254,258.	268,238.	259,178.	333,119.	1,114,793.
d Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
f Grassroots lobbying expenditures	16,358.	17,001.	16,819.	18,573.	68,751.

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with 3 main columns: (a) Yes/No, (b) Amount. Rows include questions about lobbying activities like volunteers, staff, media, mailings, etc.

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with 3 columns: Question, Yes, No. Rows include questions about dues, lobbying expenditures, and carryover.

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

Table with 2 columns: Question, Amount. Rows include questions about dues, non-deductible lobbying expenditures, and carryover.

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Blank lines for providing supplemental information as required by the instructions.

Part IV Supplemental Information *(continued)*

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

Complete if the organization answered "Yes" to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

2014

Department of the Treasury Internal Revenue Service

Attach to Form 990.

Open to Public Inspection

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

METROPOLITAN MUSEUM OF ART

13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two questions about donor advisement.

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include purpose(s) of conservation easements, total number of easements, acreage, and number of easements on historic structures, and several questions about monitoring and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Table with 2 columns: Revenue and Assets. Rows include questions about reporting works of art, historical treasures, or other similar assets held for public service.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
a [X] Public exhibition
b [X] Scholarly research
c [X] Preservation for future generations
d [X] Loan or exchange programs
e [] Other
4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? [] Yes [X] No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? [] Yes [] No
b If "Yes," explain the arrangement in Part XIII and complete the following table:
Table with columns: Amount, 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance
2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? [] Yes [] No
b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows include: 1a Beginning of year balance, b Contributions, c Net investment earnings, gains, and losses, d Grants or scholarships, e Other expenditures for facilities and programs, f Administrative expenses, g End of year balance.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
a Board designated or quasi-endowment 31.0000 %
b Permanent endowment 69.0000 %
c Temporarily restricted endowment %
The percentages in lines 2a, 2b, and 2c should equal 100%.
3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
(i) unrelated organizations
(ii) related organizations
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?
4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows include: 1a Land, b Buildings, c Leasehold improvements, d Equipment, e Other, Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include Financial derivatives, Closely-held equity interests, Other (A) PRIVATE EQUITY, (B) REAL ASSETS, (C) through (H), and a Total row.

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment, (b) Book value, (c) Method of valuation. Rows (1) through (9) and a Total row.

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows (1) through (9) and a Total row.

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Book value. Rows include Federal income taxes, ANNUITY & SPLIT-INT OBLIGS., PENSION AND OTHER ACCRUED RTRMENT., (4) through (9), and a Total row.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XIII Supplemental Information (continued)

SCHEDULE D, PART III, LINE 1A

SFAS 116 FOOTNOTE

IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF FINANCIAL POSITION, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES. PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES. PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART.

SCHEDULE D, PART III, LINE 4

DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE

THE MUSEUM'S WORLD-CLASS ART COLLECTION SPANS THE GLOBE AND RANGES IN DATE FROM ANCIENT TO CONTEMPORARY ART. THEY OFFER A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME. THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD. THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN.

Part XIII Supplemental Information (continued)

SCHEDULE D, PART V, LINE 4

INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS

THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITIONS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES.

SCHEDULE D, PART XI, LINE 1

AUDITED FINANCIAL STATEMENTS INCLUDE \$370,940,970 FROM OPERATING ACTIVITIES AND \$131,382,106 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT. TOTAL PART XI, LINE 1 \$502,323,076.

SCHEDULE D, PART XI, LINE 2D

RECONCILING ITEMS FOR REVENUE INCLUDING THE FOLLOWING:

INVESTMENT RETURN IN EXCESS OF CURRENT

SUPPORT FOR OPERATING AND

NON-OPERATING ACTIVITIES 4,680,153

COST OF SALES 54,381,104

FUNDRAISING EVENTS 5,244,668

ADVERTISING GIFTS-IN-KIND 609,855

FEDERAL INDEMNIFICATION 1,469,365

UTILITIES PROVIDED BY THE CITY OF NEW YORK 15,245,804

TOTAL 81,630,949

Part XIII Supplemental Information (continued)

SCHEDULE D, PART XI, LINE 4B

RECONCILING ITEMS FOR REVENUE INCLUDES THE FOLLOWING:

MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES	18,558,566
PROCEEDS FROM SALE OF ART	3,855,886
REALIZED GAINS AND INVESTMENT INCOME ON	
2015 BOND PROCEEDS	220,059
CORPORATE SPECIAL EVENTS	636,030
MUSEUM LOANS	1,054,716
PARTNERSHIP UBI	(5,235,725)

TOTAL	19,089,532

SCHEDULE D, PART XII, LINE 2D

RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING:

COST OF SALES	54,381,104
FUNDRAISING EVENTS	5,244,668
ADVERTISING GIFTS-IN-KIND	609,855
FEDERAL INDEMNIFICATION	1,469,365
UTILITIES PROVIDED BY THE CITY OF NEW YORK	15,245,804

TOTAL	76,950,796

Part XIII Supplemental Information (continued)

SCHEDULE D, PART XII, LINE 4B

RECONCILING ITEMS FOR EXPENSES INCLUDES THE FOLLOWING:

DEPRECIATON AND MISCELLAENOUS NON-CAPITALIZED EXPENSES	49,025,177
PURCHASES OF ART	52,389,571
MANAGEMENT FEES AND OTHER INVESTMENT INCOME	18,558,566
CORPORATE SPECIAL EVENTS	636,030
MUSEUM LOANS	1,054,716
EFFECT OF INTEREST RATE SWAP	7,406,884

TOTAL	129,070,944

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2014

Open to Public Inspection

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EUROPE			GRANTMAKING	T. ROUSSEAU FELLOWSHIP	33,750.
(2) EUROPE			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	913,574.
(3) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	263,144.
(4) SOUTH ASIA			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	58,168.
(5) SOUTH AMERICA			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	43,661.
(6) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	56,654.
(7) NORTH AMERICA			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	16,535.
(8) SUB-SAHARAN AFRICA			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	8,813.
(9) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	RESEARCH & EXHIBITIONS	4,423.
(10) CENTRAL AMERICA/CARIBBEAN			INVESTMENTS		619,996,219.
(11) EUROPE			INVESTMENTS		50,741,868.
(12) SUB-SAHARAN AFRICA			INVESTMENTS		1,478,400.
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total.					673,615,209.
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					673,615,209.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2014

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter.

3 Enter total number of other organizations or entities.

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) THEODORE ROUSSEAU FELLOWSHIP	EUROPE/ ICELAND/ GREENLAND	2.	33,750.	CHECK		N/A	N/A
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect To Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)* Yes No

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

SCHEDULE F, PART I, LINE 2

THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM.

EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047

SCHEDULE G (Form 990 or 990-EZ)

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

2014

Department of the Treasury Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization METROPOLITAN MUSEUM OF ART

Employer identification number 13-1624086

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply. a [X] Mail solicitations b [X] Internet and email solicitations c [X] Phone solicitations d [X] In-person solicitations e [X] Solicitation of non-government grants f [X] Solicitation of government grants g [X] Special fundraising events 2a Did the organization have a written or oral agreement with any individual... 2b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements...

Table with 6 main columns: (i) Name and address of individual or entity (fundraiser), (ii) Activity, (iii) Did fundraiser have custody or control of contributions?, (iv) Gross receipts from activity, (v) Amount paid to (or retained by) fundraiser listed in col. (i), (vi) Amount paid to (or retained by) organization. Includes rows for DONOR SERVICES GROUP and COMNET, and a Total row.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI,

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
		COSTUME INST (event type)	ACQ FUND DINNE (event type)	9. (total number)	(add col. (a) through col. (c))	
Revenue	1	Gross receipts	12,642,145.	2,040,508.	5,703,199.	20,385,852.
	2	Less: Contributions	12,515,895.	1,976,608.	5,180,786.	19,673,289.
	3	Gross income (line 1 minus line 2)	126,250.	63,900.	522,413.	712,563.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	3,666,781.	246,282.	1,331,605.	5,244,668.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				
11	Net income summary. Subtract line 10 from line 3, column (d)					-4,532,105.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Noncash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	Yes _____ % No _____ %	Yes _____ % No _____ %	Yes _____ % No _____ %	
	7	Direct expense summary. Add lines 2 through 5 in column (d)				
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

SCHEDULE G, PART I, LINE 2B

DONOR SERVICES GROUP AND COMNET MARKETING GROUP CONDUCTED TELEMARKETING CAMPAIGNS TO CURRENT AND LAPSED MEMBERS OF THE METROPOLITAN MUSEUM OF ART THROUGHOUT THE YEAR. THE TELEMARKETING STAFF OF BOTH FIRMS REFERS TO A SCRIPT, WHICH IS APPROVED BY THE MEMBERSHIP DEPARTMENT, WHEN SPEAKING WITH MEMBERS.

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

- 16 Gaming manager information:
 - Name ▶ _____
 - Gaming manager compensation ▶ \$ _____
 - Description of services provided ▶ _____
 - Director/officer Employee Independent contractor

- 17 Mandatory distributions:
 - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
 - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

DURING FISCAL YEAR 2015, 14,762 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP REQUESTING A CONTRIBUTION TO THE MEMBERSHIP ANNUAL APPEAL; 20,147 CURRENT MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP, AND 6,830 CURRENT MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP PRIOR TO EXPIRATION WITH A REQUEST FOR THEM TO RENEW THEIR MEMBERSHIP; 6,877 LAPSED MEMBERS WERE CONTACTED BY DONOR SERVICES GROUP, AND 6,336 LAPSED MEMBERS WERE CONTACTED BY COMNET MARKETING GROUP AFTER EXPIRATION WITH A

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ -----

Address ▶ -----

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c If "Yes," enter name and address of the third party:

Name ▶ -----

Address ▶ -----

- 16 Gaming manager information:
 - Name ▶ -----
 - Gaming manager compensation ▶ \$ _____
 - Description of services provided ▶ -----
 - Director/officer Employee Independent contractor

- 17 Mandatory distributions:
 - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
 - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

REQUEST FOR THEM TO RENEW THEIR MEMBERSHIP.

SCHEDULE G, PART II, LINE 11 AND FORM 990, PART VIII, LINE 8

FUNDRAISING EVENTS

NOTE THAT THE \$ 4,532,105 LOSS ON FORM 990, PART VIII, LINE 8(C) EXCLUDES

THE \$19,673,289 OF CONTRIBUTIONS WHICH IF INCLUDED, WOULD RESULT IN A NET

SURPLUS OF \$15.1 MILLION.

SCHEDULE I (Form 990)

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22. Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Employer identification number

13-1624086

OMB No. 1545-0047

2014

Open to Public Inspection

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

Table with 8 columns: (a) Name and address of organization or government, (b) EIN, (c) IRC section if applicable, (d) Amount of cash grant, (e) Amount of non-cash assistance, (f) Method of valuation, (g) Description of non-cash assistance, (h) Purpose of grant or assistance. Rows 1-12.

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

JSA

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 THE BOTHMER FELLOWSHIP	1.	31,250.		N/A	N/A
2 SYLVAN C. AND PAM COLEMAN FELLOWSHIP	5.	155,792.		N/A	N/A
3 CHESTER DALE FELLOWSHIP	5.	72,166.		N/A	N/A
4 ANNETTE DE LA RENTA FELLOWSHIP	2.	36,416.		N/A	N/A
5 THE DOUGLASS FOUNDATION FELLOWSHIP IN AMERICAN ART	1.	5,166.		N/A	N/A
6 SHERMAN FAIRCHILD FOUNDATION FELLOWSHIP	1.	30,000.		N/A	N/A
7 ANDREW W. MELLON ART HISTORY FELLOWSHIP	10.	231,498.		N/A	N/A

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 ANDREW W. MELLON CONSERVATION FELLOWSHIP	10.	193,165.		N/A	N/A
2 ANDREW W. MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP	3.	119,159.		N/A	N/A
3 J. CLAWSON MILLS FELLOWSHIP	4.	82,499.		N/A	N/A
4 HEGOP KEVORKIAN FELLOWSHIP	2.	52,500.		N/A	N/A
5 HANNS AND BRIGITTE HORNEY SWARZENSKI FELLOWSHIP	2.	43,500.		N/A	N/A
6 JANE AND MORGAN WHITNEY FELLOWSHIP	22.	425,789.		N/A	N/A
7 SLIFKA FOUNDATION FELLOWSHIP	2.	36,249.		N/A	N/A

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 SAMUEL H. KRESS FDN. INTERPRETIVE FELLOWSHIP	1.	4,000.		N/A	N/A
2 RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION	1.	45,166.		N/A	N/A
3 ANDREW W. MELLON COLLECTIONS SCHOLARSHIP	2.	89,097.		N/A	N/A
4 PAT O'CONNELL FELLOWSHIP	1.	6,833.		N/A	N/A
5 LEONARD A. LAUDER FELLOWSHIP	2.	96,242.		N/A	N/A
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

SCHEDULE I, PART I, LINE 2

THE MUSEUM AWARDS VARIOUS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKES SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. RECIPIENTS OF THE EDUCATIONAL TRAVEL STIPENDS ARE EMPLOYEES OF THE MUSEUM. TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE OTHER

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM. EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THEIR FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR, SCIENTIST OR EDUCATOR FROM THE DEPARTMENT HOSTING THE INDIVIDUAL SCHOLAR. THE SCHOLAR AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE INDIVIDUALS' RESEARCH.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

2014

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b	X	
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2014

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 THOMAS P. CAMPBELL DIR & CEO, EX-OFFICIO TRUSTEE	885,985.	0	113,324.	36,751.	322,136.	1,358,196.	0
2 EMILY K. RAFFERTY PRES., EX-OFFIC. TRUSTEE TO 3/15	769,901.	0	143,651.	1,620,151.	21,428.	2,555,131.	0
3 CARRIE R. BARRATT DEPUTY DIR COLLECTIONS/ADMIN.	330,816.	0	3,150.	36,751.	21,315.	392,032.	0
4 JENNIFER RUSSELL ASSOC DIRECTOR OF EXHIBITIONS	355,010.	0	10,910.	34,605.	1,757.	402,282.	0
5 SHARON H. COTT SR VP, SEC & GEN COUNSEL	411,430.	0	2,123.	36,751.	21,309.	471,613.	0
6 HAROLD L. HOLZER SR VP, PUBLIC AFFAIRS	314,830.	0	88,658.	36,751.	21,306.	461,545.	0
7 OLENA M. PASLAWSKY SR VP, CFO & TREASURER	464,878.	0	6,870.	36,751.	9,592.	518,091.	0
8 NINA MCN. DIEFENBACH VP DEVELOPMENT & MEMBERSHIP	336,112.	0	3,286.	36,751.	21,369.	397,518.	0
9 TOM JAVITS VP CONSTRUCTION & FACILITIES	337,740.	0	5,019.	36,751.	21,362.	400,872.	0
10 JO PROSSER VP MERCHANDISING & RETAIL	398,799.	0	1,198.	36,576.	19,620.	456,193.	0
11 DEBRA A. MCDOWELL VP FOR HUMAN RESOURCES	294,907.	0	2,808.	36,751.	8,796.	343,262.	0
12 ELYSE TOPALIAN VP FOR COMMUNICATIONS	243,514.	0	2,329.	35,204.	20,521.	301,568.	0
13 SUZANNE E. BRENNER SVP & CHIEF INVESTMENT OFFICER	583,120.	570,590.	4,902.	328,499.	22,136.	1,509,247.	231,000.
14 JEFFREY BLAIR ASSIST. SEC & SR ASSOC. COUNSEL	218,356.	0	482.	31,025.	8,440.	258,303.	0
15 CYNTHIA ROUND SR VP, MKETING & EXT. RELS	373,746.	0	5,154.	36,751.	11,912.	427,563.	0
16 LAUREN A. MESERVE CHIEF INVESTMENT OFFICER	498,563.	466,847.	1,037.	275,278.	9,496.	1,251,221.	189,000.
	0	0	0	0	0	0	0

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred in prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 VANESSA MELENDEZ SR. INVESTMENT OFFICER TO 5/15	(i)	238,409.	175,979.	469.	28,951.	452,329.	43,453.
	(ii)	0	0	0	0	0	0
2 GEORGE R. GOLDNER CRM. DRAWINGS&PRINTS TO 2/15	(i)	285,373.	0	9,793.	36,751.	352,688.	0
	(ii)	0	0	0	0	0	0
3 JEFFREY SPAR CHIEF TECHNOLOGY OFFICER	(i)	335,361.	0	1,109.	36,575.	393,351.	0
	(ii)	0	0	0	0	0	0
4 KEN M. WEINSTEIN GM MERCH FINANCE, OPS & SYSTEMS	(i)	279,597.	0	929.	36,576.	338,177.	0
	(ii)	0	0	0	0	0	0
5 SREE SREENIVASAN CHIEF DIGITAL OFFICER	(i)	270,717.	0	593.	36,575.	328,900.	0
	(ii)	0	0	0	0	0	0
6 KEITH R. CHRISTIANSEN CHAIRMAN, EUROPEAN PAINTINGS	(i)	271,017.	0	6,349.	36,751.	334,941.	0
	(ii)	0	0	0	0	0	0
7	(i)						
	(ii)						
8	(i)						
	(ii)						
9	(i)						
	(ii)						
10	(i)						
	(ii)						
11	(i)						
	(ii)						
12	(i)						
	(ii)						
13	(i)						
	(ii)						
14	(i)						
	(ii)						
15	(i)						
	(ii)						
16	(i)						
	(ii)						

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE J, PART I, LINE 1A

FIRST-CLASS TRAVEL - FOR CALENDAR YEAR 2014, THOMAS CAMPBELL, CARRIE REBORA BARRATT, JENNIFER RUSSELL, AND SREE SREENIVASAN FLEW FIRST CLASS DOMESTICALLY ON AN EXCEPTIONAL BASIS WHERE THE AIRLINES DID NOT OFFER BUSINESS CLASS. THIS TRAVEL WAS NOT TREATED AS TAXABLE COMPENSATION.

PERSONAL HOUSING - FOR CALENDAR YEAR 2014, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT, EMILY RAFFERTY. THIS ALLOWANCE WAS TREATED AS TAXABLE COMPENSATION. FOR CALENDAR YEAR 2014, THE MUSEUM PROVIDED THE DIRECTOR AND CHIEF EXECUTIVE OFFICER, THOMAS CAMPBELL, WITH A RESIDENCE THAT HE WAS REQUIRED TO LIVE IN AS A CONDITION OF EMPLOYMENT FOR THE CONVENIENCE OF THE MUSEUM. THE VALUE OF THIS HOUSING WAS NOT TREATED AS TAXABLE COMPENSATION.

SCHEDULE J, PART 1, LINE 4B

THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN:

THOMAS CAMPBELL - \$90,702

EMILY RAFFERTY - \$79,173

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE J, PART I, LINE 7

PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT

STAFF, SENIOR VICE PRESIDENT AND CHIEF INVESTMENT OFFICER, SUZANNE

BRENNER, RECEIVED A BONUS PAYMENT OF \$570,590. IN ADDITION, CHIEF

INVESTMENT OFFICER, LAUREN MESERVE, RECEIVED A BONUS PAYMENT OF \$466,847,

AND SENIOR INVESTMENT OFFICER, VANESSA MELENDEZ, RECEIVED A BONUS PAYMENT

OF \$175,979. ALL SUCH PAYMENTS ARE INCLUDED IN SCHEDULE J,

PART II COLUMN B.

SCHEDULE J, PART I, LINE 7, COLUMN (C)

COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS:

A RETENTION PAYMENT FOR EMILY RAFFERTY OF \$1,583,400 AND BONUS PAYMENTS

FOR SUZANNE BRENNER OF \$291,748 AND FOR LAUREN MESERVE OF \$238,703. THIS

DEFERRED COMPENSATION WAS GRANTED SUBJECT TO THE CONDITION THAT IT MAY BE

FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS

PAID. FOR SUZANNE BRENNER AND LAUREN MESERVE, THE EXACT AMOUNT IS SUBJECT

TO ADJUSTMENT BASED ON THE PERFORMANCE OF THE ENDOWMENT FUND.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

FORM 990, PART VII

THOMAS P. CAMPBELL AND EMILY K. RAFFERTY ARE EX-OFFICIO TRUSTEES.

**SCHEDULE K
(Form 990)**

Supplemental Information on Tax-Exempt Bonds
 Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

OMB No. 1545-0047
2014
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Department of the Treasury
 Internal Revenue Service

Attach to Form 990.
 Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization
 METROPOLITAN MUSEUM OF ART
 Employer identification number
 13-1624086

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	911882413	649717NP6	12/01/2006	65,000,000.	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	911882413	649717NQ4	12/01/2006	65,000,000.	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
C											
D											

Part II Proceeds

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue		65,000,000.		65,000,000.				
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds								
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds		795,690.		795,690.				
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds		64,204,310.		64,204,310.				
11 Other spent proceeds								
12 Other unspent proceeds								
13 Year of substantial completion		2008		2008				
14 Were the bonds issued as part of a current refunding issue?		X		X				
15 Were the bonds issued as part of an advance refunding issue?		X		X				
16 Has the final allocation of proceeds been made?	X		X					
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X					

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X				
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X				

Part III Private Business Use (Continued)

PARTIAL FUNDING OF CAPITAL PROJECTS

Table with 12 columns (A, B, C, D) and 9 rows of questions regarding private business use and capital projects.

Part IV Arbitrage

Table with 12 columns (A, B, C, D) and 10 rows of questions regarding arbitrage and rebate procedures.

Part IV Arbitrage (Continued)

Table with 4 main columns (A, B, C, D) and sub-columns (Yes, No). Rows include questions about guaranteed investment contracts, provider names, GIC terms, and regulatory safe harbors.

Part V Procedures To Undertake Corrective Action

Table with 4 main columns (A, B, C, D) and sub-columns (Yes, No). Row asks about written procedures to ensure federal tax requirements are met.

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions).

Multiple horizontal lines for providing supplemental information.

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions) (Continued)

SCHEDULE K, PART III, LINES 4-6

PRIVATE BUSINESS AND UNRELATED USE

THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE CALCULATION. THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE FOR THE FISCAL YEAR ENDED JUNE 30, 2015 TO BE NEARLY 0% IN TAX EXEMPT BOND FINANCED SPACE. THIS ANALYSIS EXCLUDES COST OF ISSUANCE.

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

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▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

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Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												
(8)												
(9)												
(10)												
Total						\$						

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2014

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) WHALE ROCK FLAGSHIP FUND LTD.	SEE PART V	1,203,512.	MANAGEMENT & PERFORMANCE FEE		X
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART IV

BUSINESS TRANSACTIONS INVOLVING INTERESTED PERSONS:

WHALE ROCK FLAGSHIP FUND LTD. (THE "FUND") IS AN ENTITY CONTROLLED BY THE SON OF TRUSTEE BONNIE J. SACERDOTE. THE MUSEUM IS INVESTED WITH THE FUND AND PAYS FEES TO THE FUND.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2014

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

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Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	182 .	0	
2 Art - Historical treasures				
3 Art - Fractional interests	X	9 .	0	
4 Books and publications	X			
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	159 .	22,661,593 .	MKT VALUE- GIFT DATE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement 29 70 .

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2014)

JSA

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B)

THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTIONS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED.

SCHEDULE M, PART I, LINE 32B

THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS. IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS RULES AND STANDARDS OF ACCOUNTING.

SCHEDULE M, PART I, LINE 33

IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION. THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER.

SCHEDULE O
(Form 990 or 990-EZ)**Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

2014**Open to Public
Inspection**Department of the Treasury
Internal Revenue ServiceComplete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

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PART III

MISSION AND PROGRAM SERVICE ACCOMPLISHMENTS

THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870, WITH A STATEMENT OF PURPOSE THAT HAS GUIDED IT FOR OVER 140 YEARS: "TO BE LOCATED IN THE CITY OF NEW YORK, FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN SAID CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION."

DURING THE MUSEUM'S 2015 STRATEGIC-PLANNING PROCESS, THE NEED FOR AN UPDATED, SIMPLER MISSION STATEMENT WITH A MORE TIGHTLY ARTICULATED EXPRESSION OF THAT PURPOSE BECAME APPARENT. TO THAT END, ON JANUARY 13, 2015, THE TRUSTEES OF THE METROPOLITAN MUSEUM OF ART REAFFIRMED THE ABOVE STATEMENT OF PURPOSE AND SUPPLEMENTED IT WITH THE FOLLOWING STATEMENT OF MISSION:

"THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS."

THE FIVE-YEAR STRATEGIC PLAN THAT THE BOARD OF TRUSTEES APPROVED IN JANUARY 2015 IS THE MOST WIDE-RANGING STUDY EVER UNDERTAKEN OF THE MET'S STRENGTHS AND NEEDS, AND IT SETS FORTH GOALS AND OBJECTIVES THAT CLARIFY

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OUR DIRECTION AND PRIORITIES FOR THE NEXT FIVE YEARS. IN DOING SO, IT ALIGNS THE WORK OF THE MET TOWARD A SINGLE VISION: TO CREATE THE MOST DYNAMIC AND INSPIRING ART MUSEUM IN THE WORLD. THE PLAN ARTICULATES THREE AREAS OF FOCUS FOR THE NEXT FIVE YEARS: 1) UTILIZING AND POSITIONING OUR COLLECTION, SCHOLARSHIP, AND EXPERTISE TO ENCOURAGE GREATER ACCESS TO, DIALOGUE WITH, AND UNDERSTANDING OF THESE RESOURCES; 2) CONNECTING TO A BROADER, MORE DIVERSE AUDIENCE TO INSPIRE INCREASED ENGAGEMENT WITH OUR WORK AND TO CULTIVATE NEW RELATIONSHIPS WITH VISITORS, COLLECTORS, AND SUPPORTERS; AND 3) ATTAINING ORGANIZATIONAL AND OPERATIONAL EXCELLENCE TO ENABLE GREATER TRANSPARENCY, EFFICIENCY, COLLABORATION, AND COMMUNICATION. THE OBJECTIVES AND STRATEGIES THAT DEFINE EACH OF THESE GOALS WILL FACILITATE STEADY PROGRESS TOWARD SUCCESS IN THESE AREAS AND PROVIDE A ROAD MAP FOR A MORE ALIGNED AND INTEGRATED INTERNAL CULTURE ACROSS THE MUSEUM.

PART III (CONTINUED)

ATTENDANCE

A RECORD 6.3 MILLION PEOPLE—FROM THE FIVE BOROUGHES OF NEW YORK CITY, THE LOCAL TRI-STATE AREA, ACROSS THE UNITED STATES, AND AROUND THE WORLD—VISITED THE MUSEUM DURING FISCAL YEAR 2015. THE TOTAL INCLUDES VISITORS BOTH AT THE MAIN BUILDING ON FIFTH AVENUE AND AT THE CLOISTERS MUSEUM AND GARDENS, THE BRANCH OF THE MUSEUM IN UPPER MANHATTAN DEVOTED TO THE ART AND ARCHITECTURE OF THE MIDDLE AGES. IT WAS THE HIGHEST VISITORSHIP SINCE THE MET BEGAN TRACKING ADMISSION STATISTICS MORE THAN FORTY YEARS AGO, AND IT IS THE FOURTH YEAR IN A ROW THAT ATTENDANCE EXCEEDED SIX MILLION. VISITORS FROM NEW YORK CITY'S FIVE BOROUGHES

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Schedule O (Form 990 or 990-EZ) 2014

Page 2

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COMPRISED 26% OF THE MUSEUM'S VISITORSHIP FOR THE YEAR, WHILE NEW YORK CITY AND TRI-STATE VISITORS TOGETHER COMPRISED 41% OF THE TOTAL. INTERNATIONAL VISITORS FROM 189 COUNTRIES VISITED THE MAIN BUILDING AND THE CLOISTERS IN FISCAL YEAR 2015, ACCOUNTING FOR 38% OF THE ANNUAL VISITORSHIP. EXHIBITION ATTENDANCE WAS STRONG OVER THE COURSE OF THE YEAR, WITH TWENTY OF THE EXHIBITIONS THAT OPENED DURING FISCAL YEAR 2015 RECEIVING MORE THAN 100,000 VISITORS.

PROJECTS AND INITIATIVES

FISCAL YEAR 2015 ALSO BROUGHT FIRST STEPS IN SEVERAL PROJECTS THAT BUILD ON THE MUSEUM'S STRENGTHS AND PROVIDE NEW OPPORTUNITIES FOR INNOVATION AND GROWTH IN THE YEARS AHEAD. AN EARLY HIGH POINT WAS THE OPENING IN SEPTEMBER 2014 OF THE COMPLETELY REDESIGNED, FOUR-BLOCK-LONG DAVID H. KOCH PLAZA ON FIFTH AVENUE, AFTER A MAJOR TWO-YEAR RECONSTRUCTION EFFORT. A NEW PUBLIC SPACE OF GREAT IMPORTANCE, IT PROVIDES OUR COMMUNITY AND MILLIONS OF VISITORS WITH A WARM AND WELCOMING ENTRY TO THE MUSEUM. THE RENOVATION OF THE PLAZA WAS THE FIRST IN A SERIES OF PROJECTS IN A NEW, HOLISTIC CONCEPTUAL PLAN THAT SUPPORTS THE MUSEUM'S FUTURE. INCLUDED IN THE PLAN IS THE RENOVATION OF THE SOUTHWEST WING OF THE MET, WHICH DAVID CHIPPERFIELD ARCHITECTS WAS SELECTED TO DESIGN IN MARCH 2015.

WE ALSO ANNOUNCED LAST SPRING THE INAUGURAL SEASON AT THE MET BREUER. THE OPENING OF THE MET BREUER TO THE PUBLIC IN MARCH 2016 WILL MARK THE START OF AN EXCITING NEW CHAPTER FOR THE MUSEUM, PROVIDING US WITH ADDITIONAL SPACE TO EXPAND OUR MODERN AND CONTEMPORARY VISUAL AND PERFORMING ARTS

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PROGRAM, AS WE CONCURRENTLY REDESIGN AND REBUILD THE SOUTHWEST WING.

HELPING TO SHAPE THE PLANS FOR ALL OUR SPACES, CURRENT AND EVOLVING, THE AUDIENCE ENGAGEMENT STUDY THAT WE BEGAN LAST YEAR ENTERED ITS FINAL PHASE. THE GOALS OF THIS INITIATIVE ARE TO BRING CLARITY AND CONSISTENCY TO OUR COMMUNICATIONS WITH THE PUBLIC AND BETTER LEVERAGE THE FULL SCOPE OF THE MET'S WORK.

PART III (CONTINUED)

INTERNATIONAL ACTIVITY

IN THE MUSEUM'S ONGOING EFFORTS TO ENGAGE WITH THE GLOBAL COMMUNITY, THE YEAR SAW A NUMBER OF SIGNIFICANT ACHIEVEMENTS. IN APRIL 2015 WE HOSTED THE SECOND ANNUAL GLOBAL MUSEUM LEADERS COLLOQUIUM (GMLC), A TWO-WEEK CONFERENCE FOR MUSEUM LEADERS PRIMARILY FROM ASIA, AFRICA, AND LATIN AMERICA. THE AIM OF THE GMLC IS TO BROADEN AND DEEPEN INTERNATIONAL DIALOGUE ABOUT VARIOUS FACETS OF MUSEUM MANAGEMENT, INCLUDING CURATORIAL AND CONSERVATION WORK AS WELL AS MARKETING, DEVELOPMENT, AND DIGITAL TECHNOLOGY. IN JUST TWO YEARS IT HAS HELPED FORGE A NUMBER OF NEW COLLABORATIONS AND INITIATIVES AMONG THE PARTICIPATING INSTITUTIONS, WHOSE LEADERS MIGHT HAVE OTHERWISE NEVER CONNECTED.

A MAJOR OUTGOING LOAN EXHIBITION, BASED EXCLUSIVELY ON THE MUSEUM'S EGYPTIAN COLLECTION, "ANCIENT EGYPTIAN QUEENS AND GODDESSES: TREASURES FROM THE METROPOLITAN MUSEUM OF ART, NEW YORK," TRAVELED TO JAPAN THIS YEAR—FIRST TO THE TOKYO METROPOLITAN ART MUSEUM (JULY 19–SEPTEMBER 23, 2014), AND THEN TO THE KOBE CITY MUSEUM (OCTOBER 13, 2014–JANUARY 12,

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2015). IN OCTOBER 2014 THE MET AND THE SAUDI COMMISSION FOR TOURISM AND ANTIQUITIES IN RIYADH SIGNED A MEMORANDUM OF AGREEMENT EXPRESSING MUTUAL WILLINGNESS TO ESTABLISH A LONG-TERM JOINT PROGRAM IN WHICH THE MET PROVIDES TRAINING IN SCIENTIFIC RESEARCH, COLLECTIONS MANAGEMENT, AND MUSEUM EDUCATION, AND MET STAFF MEMBERS RECEIVE OPPORTUNITIES TO STUDY COLLECTIONS IN SAUDI ARABIA; BOTH PARTIES PLEDGE TO LEND WORKS TO EACH OTHER FOR UPCOMING EXHIBITIONS. UNDER THE INDIAN CONSERVATION FELLOWSHIP PROGRAM, ESTABLISHED BY THE 2013 MEMORANDUM OF AGREEMENT WITH THE MINISTRY OF CULTURE OF THE GOVERNMENT OF INDIA, THE MUSEUM HOSTED IN FISCAL YEAR 2015 SEVEN CONSERVATORS FROM MAJOR MUSEUMS, UNIVERSITIES, AND HERITAGE ORGANIZATIONS THROUGHOUT INDIA. AND IN NOVEMBER 2014, THE MUSEUM LAUNCHED A PARTNERSHIP WITH THE KHAN ACADEMY THAT PROVIDES EXPANDED ACCESS FOR VISITORS AROUND THE WORLD TO THE MET'S ONLINE RESOURCES.

PART III (CONTINUED)

COLLECTION AND ACQUISITIONS

THE MET PRESENTS OVER 5,000 YEARS OF ART FROM AROUND THE WORLD AT ITS MAIN BUILDING ON FIFTH AVENUE, THE CLOISTERS MUSEUM AND GARDENS, AND, STARTING IN MARCH 2016, THE MET BREUER. THE MET HAS ALWAYS ASPIRED TO BE MORE THAN A TREASURY OF RARE AND BEAUTIFUL OBJECTS. EVERY DAY, ART COMES ALIVE IN THE MUSEUM'S GALLERIES AND THROUGH ITS EXHIBITIONS AND EVENTS, REVEALING BOTH NEW IDEAS AND UNEXPECTED CONNECTIONS ACROSS TIME AND ACROSS CULTURES.

OVER THE PAST YEAR, ACQUISITIONS HAVE DEEPENED AND BROADENED THE MUSEUM'S COLLECTION. KEY ACQUISITIONS INCLUDED AN AMBITIOUS AND BEAUTIFUL

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MEZZOTINT PRODUCED DURING THE SEVENTEENTH CENTURY; A GLORIOUS TAPESTRY WOVEN UNDER THE DIRECTION OF FRANCIS POYNTZ (BRITISH, ACTIVE 1660-1684); THE AMBITIOUS AND FLAWLESS MARBLE BUST OF THE GREAT MILITARY HERO AND STATESMAN JOHN CHURCHILL, THE FIRST DUKE OF MARLBOROUGH, BY THE CELEBRATED FLEMISH SCULPTOR JOHN MICHAEL RYSBRACK (1694-1770); A MASTERFUL COMPOSITION OF 1568 BY THE NETHERLANDISH ARTIST JOACHIM BEUCKELAER (1533-1575); FIVE SENSITIVELY MODELED, PAINTED ELEMENTS FROM AN EXTENDED JUDEO-CHRISTIAN NARRATIVE OF THE CROSSING OF THE RED SEA FROM THE BOOK OF EXODUS; A GRAND KOREAN PORTRAIT BY THE CELEBRATED SCHOLAR, CALLIGRAPHER, AND CIVIL OFFICIAL YUN DONGSEOM (1710-1795); A POSTHUMOUS COMMEMORATIVE PORTRAIT OF A HEMBA CHIEF FROM THE NINETEENTH TO EARLY TWENTIETH CENTURY; AN EPIC NARRATIVE PAINTING BY THE CONTEMPORARY AFRICAN-AMERICAN ARTIST KERRY JAMES MARSHALL; AN ICONIC WORK (CA. 1934-39) BY AARON DOUGLAS (1899-1979), PREEMINENT PAINTER OF THE HARLEM RENAISSANCE; AND THE MAGNIFICENT EMERALD-ENCRUSTED "CROWN OF THE ANDES," CREATED ABOUT 1660 IN COLONIAL SPANISH AMERICA.

CURATORIAL, CONSERVATION, AND RESEARCH

THE MUSEUM'S CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND RESOURCES. THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS, TEXTILE, AND PHOTOGRAPHS CONSERVATION PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR AN EXHIBITION OR LOAN. THE MET'S CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS. THE THOMAS J. WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE TO THE STAFF AND PUBLIC FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS. IN FISCAL YEAR 2015, 12,869 VISITS

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WERE MADE BY OUTSIDE RESEARCHERS (A 17% INCREASE FROM FY14) AND 2,130 NEW OUTSIDE RESEARCHERS WERE REGISTERED. THE MUSEUM LIBRARIES CIRCULATED 46,929 ITEMS TO READERS. ELEVEN WEEKLY SESSIONS OF STORY TIME IN NOLEN LIBRARY REACHED OVER 17,066 CHILDREN AND THEIR CAREGIVERS, AN INCREASE OF 8% OVER FISCAL YEAR 2014. THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE, CONTINUING TO AVERAGE MORE THAN 100,000 PAGE HITS PER MONTH. THE MET CONTINUES TO BE ONE OF THE WORLD'S LEADING MUSEUM PUBLISHERS, AND THIS YEAR'S AWARD-WINNING PROGRAM OF PRINT PUBLICATIONS PRODUCED EIGHTEEN NEW TITLES IN FISCAL YEAR 2015, INCLUDING GROUNDBREAKING EXHIBITION CATALOGUES. IN ADDITION TO ITS PRINT PUBLICATIONS, THE MUSEUM LAUNCHED ITS FIRST DIGITAL EDITION OF THE MET BULLETIN, WHILE ITS AWARD-WINNING DIGITAL PUBLISHING PLATFORM, METPUBLICATIONS, ATTRACTED 1.5 MILLION ANNUAL VISITORS, INCLUDING A SIGNIFICANT INTERNATIONAL AUDIENCE. FIVE DECADES OF MET PUBLICATIONS ON ART HISTORY ARE NOW AVAILABLE ONLINE TO SCHOLARS AND THE PUBLIC FOR FREE.

EXHIBITIONS

IN THE GALLERIES THIS YEAR, WE PRESENTED MORE THAN FIFTY EXHIBITIONS, FROM SMALL FOCUSED INSTALLATIONS TO MAJOR INTERNATIONAL SHOWS, ON A RANGE OF THEMES, PERIODS, CULTURES, AND INDIVIDUAL ARTISTS. THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS IN FISCAL YEAR 2015: "CUBISM: THE LEONARD A. LAUDER COLLECTION"; "THOMAS HART BENTON'S AMERICA TODAY MURAL REDISCOVERED"; "ASSYRIA TO IBERIA AT THE DAWN OF THE CLASSICAL AGE";

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GRAND DESIGN: PIETER COECKE VAN AELST AND RENAISSANCE TAPESTRY";
 "BARTHOLOMEUS SPRANGER: SPLENDOR AND EROTICISM IN IMPERIAL PRAGUE";
 "WARRIORS AND MOTHERS: EPIC MBEMBE ART"; "MADAME CÉZANNE"; "ENNION:
 MASTER OF ROMAN GLASS"; A SERIES OF EXHIBITIONS AND INSTALLATIONS
 CELEBRATING THE ONE-HUNDREDTH ANNIVERSARY OF THE DEPARTMENT OF ASIAN ART,
 STARTING WITH "DISCOVERING JAPANESE ART: AMERICAN COLLECTORS AND THE
 MET"; "CHINA: THROUGH THE LOOKING GLASS"; "THE PLAINS INDIANS: ARTISTS OF
 EARTH AND SKY"; "SULTANS OF DECCAN INDIA, 1500-1700: OPULENCE AND
 FANTASY"; "VAN GOGH: IRISES AND ROSES"; "CAPTAIN LINNÆUS TRIPE:
 PHOTOGRAPHER OF INDIA AND BURMA, 1852-1860"; "THE ROOF GARDEN COMMISSION:
 PIERRE HUYGHE"; AT THE CLOISTERS MUSEUM AND GARDENS, "TREASURES AND
 TALISMANS: RINGS FROM THE GRIFFIN COLLECTION"; AND "SARGENT: PORTRAITS OF
 ARTISTS AND FRIENDS."

PART III (CONTINUED)

EDUCATION AND CONCERTS & LECTURES

EDUCATION AND CONCERTS & LECTURES CONTINUED THEIR COMMITMENT TO
 POSITIONING THE MET AS A PLACE FOR THE DYNAMIC EXCHANGE OF IDEAS. THROUGH
 INTELLECTUALLY RIGOROUS AND SOCIALLY DYNAMIC EXPERIENCES WITH OUR
 COLLECTION AND EXHIBITIONS, THE DEPARTMENT CREATED A RANGE OF MEANINGFUL
 ENCOUNTERS FOR OUR VISITORS. IN FISCAL YEAR 2015, 28,422 EVENTS DREW
 794,179 PARTICIPANTS, ONCE AGAIN REFLECTING AN INCREASINGLY NEW AND
 VARIED AUDIENCE. CONCERTS & LECTURES PROMINENTLY FEATURED CONTEMPORARY
 ARTISTS, MOST NOTABLY IN THE THIRD ANNUAL PERFORMING-ARTIST RESIDENCY
 WITH THE THEATER ENSEMBLE THE CIVILIANS, WHO COLLABORATED ON A WIDE RANGE
 OF PROJECTS WITH VISITING FAMILIES, CURATORS, EDUCATORS, AND STAFF

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THROUGHOUT THE MUSEUM. TICKET SALES FOR EVENTS INCREASED BY 20% OVER LAST YEAR, AND 50% OF THOSE WHO BOUGHT TICKETS HAD NEVER ATTENDED A CONCERT OR LECTURE AT THE MUSEUM. FURTHER, THE NUMBER OF CHILDREN ATTENDING CONCERTS FOR A MERE ONE DOLLAR EACH, IN ADDITION TO THE FULL-PRICE TICKET OF THEIR ACCOMPANYING ADULTS, DOUBLED COMPARED TO LAST YEAR WITH THE NEW ABILITY TO PURCHASE TICKETS ONLINE.

IN EDUCATION, EFFORTS TO BROADEN, DEEPEN, AND INCREASE THE MUSEUM'S RELEVANCE AMONG DIVERSE TEEN AUDIENCES RESULTED IN THE LAUNCH OF A NEW PROJECT CALLED TEENS TAKE THE MET!, A LARGE-SCALE EVENT THAT BROUGHT TOGETHER OVER SEVENTY ORGANIZATIONAL PARTNERS TO CREATE A WIDE VARIETY OF ART MAKING, MUSIC, GALLERY EXPERIENCES, 3D PRINTING, DANCE CLASSES, AND MORE. IN FISCAL YEAR 2015, WE PRESENTED TWO OF THESE CELEBRATORY EVENTS, ATTRACTING ALMOST FIVE THOUSAND TEENS. CONTINUED ENGAGEMENT WITH PRACTICING ARTISTS AND THE EXPLORATION OF THE CREATIVE PROCESS REMAINED A PRIORITY THIS YEAR. OUR STUDIO ART-MAKING PROGRAMS EXPERIENCED A STEADY RISE IN ATTENDANCE OVER THE PREVIOUS YEAR. THE POPULAR DROP-IN DRAWING, FOR EXAMPLE, SAW A 61% INCREASE IN PARTICIPATION. VISITORS OF ALL AGES AND ABILITIES ENJOYED AN ENORMOUS RANGE OF PROGRAMS, INCLUDING LARGE-SCALE FESTIVALS, SUCH AS THE LUNAR NEW YEAR CELEBRATION AND ;FIESTA!, TOGETHER ATTRACTING OVER SIX THOUSAND PEOPLE AND UNDERSCORING THE MET AS A POPULAR DESTINATION FOR FAMILIES.

THE MUSEUM CONTINUES TO BE A HIGHLY VALUED RESOURCE FOR K-12 STUDENTS AND TEACHERS. IN FISCAL YEAR 2015, A TOTAL OF 237,343 PARTICIPATED IN 6,259

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GUIDED AND SELF-GUIDED SCHOOL GROUP VISITS, WHILE A TOTAL OF 3,777 EDUCATORS ATTENDED PROGRAMS FOCUSED ON INTEGRATING ART INTO CLASSROOM TEACHING.

PART III (CONTINUED)

DIGITAL

MILLIONS OF PEOPLE TAKE PART IN THE MET EXPERIENCE ONLINE. THE MUSEUM'S WEBSITE ATTRACTED A TOTAL OF THIRTY-TWO MILLION VISITS IN FISCAL YEAR 2015; APPROXIMATELY 36% OF THESE WERE INTERNATIONAL VISITORS WHILE 64% WERE DOMESTIC. THE MUSEUM'S EMAIL MARKETING PROGRAM, WHICH INCLUDES CURATORIAL AND EDUCATIONAL CONTENT, MET STORE CONTENT, AND FUND-RAISING CAMPAIGNS, GREW TO NEARLY 680,000 SUBSCRIBERS IN FISCAL YEAR 2015. ON THE SOCIAL MEDIA SIDE, THE MUSEUM'S FACEBOOK ACCOUNT REACHED MORE THAN 1.3 MILLION LIKES (AN INCREASE OF 18% FROM LAST YEAR), AND THE MUSEUM'S TWITTER ACCOUNT GARNERED MORE THAN 982,000 FOLLOWERS (UP 30% FROM LAST YEAR). THE MUSEUM'S INSTAGRAM REACHED MORE THAN 637,000 FOLLOWERS (UP 258 PERCENT FROM LAST YEAR) AND WON A WEBBY AWARD FOR THE SECOND CONSECUTIVE YEAR. THE MET'S PINTEREST ACCOUNT AMASSED 559,000 FOLLOWERS. FINALLY, THE MUSEUM LAUNCHED AN ACCOUNT ON WEIBO, THE CHINESE-LANGUAGE SOCIAL MEDIA SITE, ATTRACTING MORE THAN TEN MILLION VISITORS IN FISCAL YEAR 2015.

THE MUSEUM LAUNCHED THE WEBBY AWARD-WINNING MET APP IN SEPTEMBER 2014. A FREE DIGITAL RESOURCE, IT OFFERS AN EASY WAY TO STAY CONNECTED WITH THE MET FROM ANYWHERE IN THE WORLD AND WAS USED MORE THAN ONE MILLION TIMES IN ITS FIRST NINE MONTHS. TO REACH OUR VISITORS ON THE GO, THE MUSEUM ALSO EXPANDED THE MOBILE VERSION OF METMUSEUM.ORG TO INCLUDE INFORMATION

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ABOUT EVENTS AND MEMBERSHIP. THE ENTIRE CATALOGUE OF AUDIO GUIDE CONTENT WAS ALSO MADE AVAILABLE FOR FREE ON THE MOBILE VERSION OF THE WEBSITE. NEW ONLINE FEATURES SUCH AS THE ARTIST PROJECT, AN INNOVATIVE YEARLONG SERIES IN WHICH ONE HUNDRED WORKING ARTISTS RESPOND TO THE MET'S COLLECTION, AND VIEWPOINTS, FEATURING COMMENTARY BY MET EXPERTS, LEADING AUTHORITIES, AND RISING STARS, HELPED VISITORS TO SEE AND EXPERIENCE THE MUSEUM'S COLLECTION IN NEW AND EXCITING WAYS. THE EVER-POPULAR ONLINE PUBLICATION HEILBRUNN TIMELINE OF ART HISTORY CONTINUED TO EVOLVE AND EXPAND, RECEIVING ONE MILLION VISITS PER MONTH ON AVERAGE IN FISCAL YEAR 2015. IN SPRING 2015, MET BLOGS RECEIVED A PEOPLE'S VOICE WEBBY AWARD IN THE CULTURAL BLOGS CATEGORY.

PART III (CONTINUED)

CAPITAL PROJECTS

AS PREVIOUSLY NOTED, THE MUSEUM OPENED THE DAVID H. KOCH PLAZA ON FIFTH AVENUE IN SEPTEMBER 2014, AFTER A TWO-YEAR RECONSTRUCTION EFFORT, AND IN MARCH 2015 SELECTED DAVID CHIPPERFIELD ARCHITECTS FOR THE REDESIGN OF THE SOUTHWEST WING. THE MUSEUM ALSO COMPLETED WORK ON THE VENETIAN GALLERY IN NOVEMBER 2014.

THE SIGNIFICANT ACHIEVEMENTS OF FISCAL YEAR 2015 ARE A TESTAMENT TO THE STRENGTH OF THE MUSEUM AND CARRY FORWARD OUR MISSION TO BUILD, STUDY, CONSERVE, AND PRESENT TO OUR VISITORS OVER 5,000 YEARS OF VISUAL EXPRESSION. WITH THE OPENING OF THE MET BREUER, IT IS AN EXCITING PERIOD, AND WE LOOK FORWARD TO INFUSING THAT ICONIC SPACE WITH A PERSPECTIVE ON ART AND CULTURE THAT ONLY THE MET, WITH ITS DEEP COLLECTION, CAN PROVIDE.

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PART VI, LINE 1A

GOVERNING BODY DELEGATED AUTHORITY

IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE; (B) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS; AND (C) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE.

PART VI, LINE 2

TWO TRUSTEES OF THE MUSEUM, HAMILTON E. JAMES AND J. TOMILSON HILL, HAVE A BUSINESS RELATIONSHIP. BOTH ARE OFFICERS OF THE BLACKSTONE GROUP.

PART VI, LINE 4

THE MUSEUM MADE SOME CHANGES TO ITS BY-LAWS, WHICH WERE APPROVED AT THE MAY 12, 2015 MEETING OF THE BOARD OF TRUSTEES. THE REVISIONS WERE MADE TO ENSURE COMPLIANCE WITH THE NEWLY ENACTED NONPROFIT REVITALIZATION ACT (THE "NPRA") AS WELL AS TO UPDATE THE PROVISIONS RELATING TO THE DUTIES OF THE DIRECTOR AND PRESIDENT. THE CHANGES INCLUDE:

- ADJUSTING THE RESPECTIVE DUTIES OF THE DIRECTOR AND PRESIDENT;
- ALLOWING THE EXECUTIVE COMMITTEE TO MAKE REAL ESTATE DECISIONS, WHICH IS NOW PERMITTED PURSUANT TO THE NPRA;
- INSURING COMPLIANCE WITH LEGAL REQUIREMENTS WITH RESPECT TO EXECUTIVE COMPENSATION;
- CONFORMING COMMITTEE NOMENCLATURE TO THE NPRA;

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- UPDATING OFFICER POSITIONS AND TITLES; AND
- PERMITTING USE OF TECHNOLOGY FOR BOARD AND COMMITTEE MEETINGS.

PART VI, LINE 6

GOVERNING BODY AND MANAGEMENT

THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990. HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME.

PART VI, LINE 11B

PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990 THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S CONTROLLER'S OFFICE PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, GENERAL COUNSEL, AND EXTERNAL TAX ADVISORS PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S DIRECTOR AND PRESIDENT, THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES, AND EXTERNAL LEGAL COUNSEL. A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

PART VI, LINE 12C

CONFLICT OF INTEREST POLICY

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THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED. SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE. THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE. WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. ACTUAL CONFLICTS OF INTEREST ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S DIRECTOR AND PRESIDENT (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF AN ACTUAL CONFLICT OF INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION. A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY THE TRUSTEES ARE PRESENTED TO THE AUDIT COMMITTEE EACH YEAR.

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A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY SENIOR STAFF IS PRESENTED TO THE DIRECTOR AND PRESIDENT EACH YEAR.

PART VI, LINES 15A AND 15B

COMPENSATION REVIEW

THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS. THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE AND FAIR. ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEWS THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM. THE INDEPENDENT COMPENSATION CONSULTANT MAKES RECOMMENDATIONS WITH RESPECT TO THE TOTAL COMPENSATION OF EACH OFFICER, AND THE COMMITTEE APPROVES THE COMPENSATION. COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT. THE INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE ALSO CONSIDER OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT. THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958. DELIBERATIONS AND DECISIONS REGARDING COMPENSATION

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ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES.

PART VI, LINE 19

PUBLIC AVAILABILITY OF OTHER DOCUMENTS

THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST.

PART XI, LINE 9

OTHER CHANGES IN NET ASSETS OR FUND BALANCES

INCLUDES THE FOLLOWING:

CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS	(48,131)
UNREALIZED GAINS ON 2015 BOND PROCEED	1,594,009
NET RECLASSIFICATIONS, FEES, AND OTHER	(60,885)
PENSION - RELATED CHANGES OTHER THAN NPPC	(17,257,469)
CHANGE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENTS	(3,575,747)
PARTNERSHIP UBIT	5,235,725

TOTAL	(14,112,498)

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ATTACHMENT 1

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

<u>DESCRIPTION</u>	<u>GRANTS</u>	<u>EXPENSES</u>	<u>REVENUE</u>
RETAIL OPERATIONS		2,508,995.	3,620,442.
OPERATION OF RESTAURANTS		22,749,925.	
SPECIAL EXHIBITIONS		21,244,088.	
COMMUNITY PROGRAMS AND LIBRARIES		16,067,363.	
OPERATING SERVICES		2,781,913.	
COMMUNICATIONS		12,011,992.	17,056.
MEMBERSHIP SERVICES INC BULLETIN		6,718,977.	
OPERATION OF AUDITORIUM		3,426,799.	2,026,825.
OPERATION OF PARKING GARAGE		1,441,825.	
CORPORATE EVENTS & FUNDRAISING		636,030.	876,586.
TOTALS		<u>89,587,907.</u>	<u>6,540,909.</u>

ATTACHMENT 2

FORM 990, PART VI, LINE 17 - STATES

AL, AK, AR, CA, CO, CT,
 FL, GA, HI, IL, KS, KY, MD, MA, MI,
 MN, MS, MO, NH, NJ, NM, OH, OR, PA,
 RI, SC, TN, UT, VA, WV, WI,

ATTACHMENT 3

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
RC DOLNER, LLC 307 5TH AVE. 3RD FLOOR NEW YORK, NY 10016	CONSTRUCTION MANAGER	22,124,840.

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<u>ATTACHMENT 3 (CONT'D)</u>	

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
MASTERPIECE INTERNATIONAL 39 BROADWAY NEW YORK, NY 10006	CUSTOMHOUSE BROKERS	2,398,353.
HEWITT ASSOCIATES PO BOX 95135 CHICAGO, IL 60694-5135	CONSULTANT	2,653,425.
LAPLACA COHEN 43 WEST 24TH STREET FLOOR 10 NEW YORK, NY 10010	ADVERTISING	2,551,540.
H&L ELECTRIC, INC. 41-11 28TH STREEET LONG ISLAND CITY, NY 11101	CONSTRUCTION	2,003,644.

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METROPOLITAN MUSEUM OF ART

SCHEDULE R (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

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Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2014

Open to Public Inspection

Name of the organization

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Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

Table with 6 columns: (a) Name, address, and EIN of disregarded entity; (b) Primary activity; (c) Legal domicile; (d) Total income; (e) End-of-year assets; (f) Direct controlling entity. Rows 1-6 are empty.

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

Table with 7 columns: (a) Name, address, and EIN of related organization; (b) Primary activity; (c) Legal domicile; (d) Exempt Code section; (e) Public charity status; (f) Direct controlling entity; (g) Section 512(b)(13) controlled entity. Rows 1-7 are empty.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2014

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) CHARITABLE TRUSTS (13)	TRUST		N/A	TRUST					X
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

Table with 4 columns: (a) Name of related organization, (b) Transaction type (a-s), (c) Amount involved, (d) Method of determining amount involved. Rows 1a-1s.

Table with 4 columns: (a) Name of related organization, (b) Transaction type (a-s), (c) Amount involved, (d) Method of determining amount involved. Rows (1)-(6).

Part VI Unrelated Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part VII **Supplemental Information**

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).
